

WEST VILLAGE TOWNHOMES @ LOWRY

AS OF AUGUST 31, 2011

ASSETS

CASH

1012 CASH-US BANK
1024 RES-US BANK1,727.74
54,707.31

TOTAL CASH

56,435.05

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE
1130 DUE TO RESERVES
1135 PREPAID EXPENSE891.82
7,267.72
651.26

TOTAL RECEIVABLES

8,810.80

TOTAL ASSETS

65,245.85

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS
2190 DUE FROM OPERATING886.02
7,267.72

TOTAL LIABILITIES

8,153.74

EQUITY

2930 WORKING CAPITAL
2935 RETAINED EARNINGS
2940 CURRENT EARNINGS
2941 CURRENT EARNINGS
2950 RESERVE FUND-PRIOR
2955 RESERVE FUND-CURRENT
2960 OPERATING FUND-PRIOR
2965 OPERATING FD-CURRENT6,850.00
(246.13)
4,069.73
(4,069.73)
69,771.91
(2,118.35)
(23,353.40)
6,188.08

TOTAL EQUITY

57,092.11

TOT LIABILITY AND EQUITY

65,245.85

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Budget Comparison Report
AS OF AUGUST 31, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$7,740.00	\$7,740.00	\$0.00	\$61,920.00	\$61,920.00	\$0.00
5210 LATE FEE CHARGE	20.00	20.00	0.00	160.00	80.00	(80.00)
5220 COLLECTION COST REC	0.00	211.00	211.00	0.00	438.00	438.00
5245 INTEREST INCOME	0.00	0.25	0.25	0.00	1.02	1.02
5450 TRANSFERS TO RESERVE	(1,400.00)	(1,400.00)	0.00	(11,200.00)	(11,200.00)	0.00
TOTAL INCOME	6,360.00	6,571.25	211.25	50,880.00	51,239.02	359.02
EXPENSES						
7030 MANAGEMENT FEES	820.00	820.00	0.00	6,560.00	6,560.00	0.00
7040 LEGAL FEES	50.00	0.00	50.00	400.00	395.00	5.00
7045 LEGAL COLLECTIONS	0.00	16.00	(16.00)	0.00	227.00	(227.00)
7055 AUDIT FEES	0.00	0.00	0.00	0.00	300.00	(300.00)
7060 PRINTING & COPYING	20.00	286.68	(266.68)	390.00	426.68	(36.68)
7062 POSTAGE	30.00	25.52	4.48	240.00	258.09	(18.09)
7070 BANK CHARGES	10.00	0.00	10.00	80.00	0.00	80.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	0.00	25.00
7076 SOCIAL ACTIVITIES	20.00	0.00	20.00	160.00	0.00	160.00
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7090 MISC ADMINISTRATIVE	75.00	34.00	41.00	600.00	312.00	288.00
TOTAL ADMINISTRATIVE	1,025.00	1,182.20	(157.20)	9,455.00	8,478.77	976.23
7130 INSURANCE	1,025.00	868.04	156.96	8,200.00	9,306.53	(1,106.53)
TOTAL TAXES & INSURANCE	1,025.00	868.04	156.96	8,200.00	9,306.53	(1,106.53)
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	1,500.00	887.47	612.53
7260 GUTTER MAINTENANCE	0.00	1,290.00	(1,290.00)	3,100.00	2,643.53	456.47
7270 ROOF REPAIRS	0.00	0.00	0.00	500.00	175.00	325.00
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	1,000.00	0.00	1,000.00
TOTAL BUILDING MAINT	0.00	1,290.00	(1,290.00)	6,100.00	3,706.00	2,394.00
7320 ELECTRIC	30.00	50.00	(20.00)	240.00	275.98	(35.98)

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7370 WATER/SEWER	650.00	6,777.11	(6,127.11)	5,200.00	8,281.96	(3,081.96)
7371 WASTEWATER	0.00	1,562.89	(1,562.89)	0.00	1,562.89	(1,562.89)
TOTAL UTILITIES	650.00	8,390.00	(7,710.00)	5,440.00	10,120.83	(4,680.83)
7410 LANDSCAPE MAINT	0.00	2,165.00	(2,165.00)	2,264.00	4,669.20	(2,405.20)
7415 LANDSCAPE CONTRACT	1,582.00	0.00	1,582.00	12,656.00	3,475.00	9,181.00
7426 TREE/TURF CARE	0.00	0.00	0.00	3,000.00	2,719.61	280.39
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	1,200.00	0.00	1,200.00
TOTAL LANDSCAPE MAINT	1,582.00	2,165.00	(583.00)	19,120.00	10,863.81	8,256.19
7526 PEST CONTROL	0.00	0.00	0.00	180.00	0.00	180.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	180.00	0.00	180.00
7630 SNOW REMOVAL	0.00	0.00	0.00	4,500.00	2,575.00	1,925.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	4,500.00	2,575.00	1,925.00
TOTAL EXPENSES	4,312.00	13,895.24	(9,583.24)	52,995.00	45,050.94	7,944.06
NET PROFIT/LOSS	2,048.00	(7,323.99)	(9,371.99)	(2,115.00)	6,188.08	8,303.08

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	1,400.00	1,400.00	0.00	11,200.00	11,200.00	0.00
9350 INTEREST INCOME	0.00	2.41	2.41	0.00	38.65	38.65
TOTAL REVENUE	1,400.00	1,402.41	2.41	11,200.00	11,238.65	38.65
EXPENSE						
9535 TREES	0.00	0.00	0.00	0.00	3,612.00	(3,612.00)
9537 LANDSCAPE	0.00	9,745.00	(9,745.00)	0.00	9,745.00	(9,745.00)
TOTAL EXPENSES	0.00	9,745.00	(9,745.00)	0.00	13,357.00	(13,357.00)
EXCESS/LOSS OF RESERVES	1,400.00	(8,342.59)	(9,742.59)	11,200.00	(2,118.35)	(13,318.35)